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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subje Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	ct to
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPR	OVAL
OMB Number:	3235-0287
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1. Nume and Address of Reporting reison			2. Issuer Name and Ticker or Trading Symbol <u>POWELL INDUSTRIES INC</u> [POWL]		tionship of Reporting F all applicable) Director	ersor X	n(s) to Issuer 10% Owner
(Last) PO BOX 12818			3. Date of Earliest Transaction (Month/Day/Year) 09/23/2008	X	Officer (give title below) CEO, Chairman of th		Other (specify below) ie Board
(Street) HOUSTON (City)	TX (State)	77217 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Fi Form filed by One R Form filed by More t Person	eporti	ng Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	09/23/2008		S		505	D	\$42.57	520,995	D	
Common Stock	09/23/2008		S		417	D	\$42.58	520,578	D	
Common Stock	09/23/2008		S		95	D	\$42.6	520,483	D	
Common Stock	09/23/2008		S		400	D	\$42.66	520,083	D	
Common Stock	09/23/2008		S		750	D	\$42.69	519,333	D	
Common Stock	09/23/2008		S		279	D	\$42.76	519,054	D	
Common Stock	09/23/2008		S		1,100	D	\$42.8	517,954	D	
Common Stock	09/23/2008		S		200	D	\$42.83	517,754	D	
Common Stock	09/23/2008		S		533	D	\$42.84	517,221	D	
Common Stock	09/23/2008		S		26	D	\$42.85	517,195	D	
Common Stock	09/23/2008		S		100	D	\$42.86	517,095	D	
Common Stock	09/23/2008		S		200	D	\$42.87	516,895	D	
Common Stock	09/23/2008		S		100	D	\$42.9	516,795	D	
Common Stock	09/23/2008		S		100	D	\$42.92	516,695	D	
Common Stock	09/23/2008		S		174	D	\$43.05	516,521	D	
Common Stock	09/23/2008		S		21	D	\$44	516,500	D	
Common Stock								1,798,628	I	Held in TWP Holdings
Common Stock								78,720	I	Held in IRA
Common Stock								818	I	Held in 401K
Common Stock								260,860	I	Held in TWP Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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Security or E (Instr. 3) Price Der	onversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

		Ta	ble II - Deriva (e.g., p					ired, Disp options, o			i or i	r I			
	2. Conversion of Respises Price of Derivative Security	3. Transaction Date e∰onth/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	£ ode Transa Code (8)	ection		vative rities ired r osed) . 3, 4	ExDettiSEMero Expiration Da (Month/Day/Y	i Stadule and te (ear) <u>Dr</u> <u>At</u>	Amour Securit Underl Derivat Securit	ties ying	Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transation(a) (Ins <u>09/26/200</u>	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) 8	11. Nature of Indirect Beneficial Ownership (Instr. 4)
									** 9	Signatur	e of Repor	ing Person	Date		
1			class of securities		· ·		irectly	or indirectly.			Amount				
* If the form	is filed by mo	e than one reportir	g person, <i>see</i> Instr	uction 4	4 (b)(v)						or Number				
			acts constitute Fed												
Note: File th	ree copies of	this Form, one of w	hich must be manu	ally sig	hed. If	space	s Pilsu	ficient, see in	struction 6 fo	or proce	dure.				

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