| SEC Form 4 |  |
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### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPR             | OVAL      |
|----------------------|-----------|
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| 1. Name and Address of Reporting Person*<br><u>POWELL THOMAS W</u> |               |                | 2. Issuer Name and Ticker or Trading Symbol<br><u>POWELL INDUSTRIES INC</u> [ POWL ] |                        | tionship of Reporting F<br>all applicable)<br>Director                          | n(s) to Issuer<br>10% Owner |                       |
|--|---------------|----------------|--|------------------------|---|-----------------------------|-----------------------|
| (Last)<br>PO BOX 12818   | (First)       | (Middle)       | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/26/2008                       |                        | Officer (give title<br>below)<br>President                                      | , CE(                       | Other (specify below) |
| (Street)<br>HOUSTON<br>(City)                                      | TX<br>(State) | 77217<br>(Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)                             | 6. Indiv<br>Line)<br>X | idual or Joint/Group F<br>Form filed by One R<br>Form filed by More t<br>Person | eporti                      | ing Person            |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

|                                 |  |   | ,  | <u> </u> | ,      |   | ,   |   |   |                            |
|---------------------------------|--|---|--|----------|--------|---|---|---|---|----------------------------|
| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.4. Securities Acquired (A) of<br>Disposed Of (D) (Instr. 3, 4<br>5) |          |        | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |                            |
|                                 |  |   | Code   | v        | Amount | (A) or<br>(D)   | Price   | Transaction(s)<br>(Instr. 3 and 4)                                |   | (1130.4)                   |
| Common Stock                    | 03/26/2008                                 |   | S <sup>(1)</sup>   |          | 909    | D   | \$40  | 1,898,628   | Ι | Held as<br>TWP<br>Holdings |
| Common Stock                    |  |   |  |          |        |   |   | 581,500   | D |                            |
| Common Stock                    |  |   |  |          |        |   |   | 267,360   | Ι | Held as<br>TWP<br>Trust    |
| Common Stock                    |  |   |  |          |        |   |   | 78,720  | Ι | Held in<br>IRA             |
| Common Stock                    |  |   |  |          |        |   |   | 818   | Ι | Held in<br>401k            |

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Nu<br>of<br>Deriv<br>Secu<br>Acqu<br>(A) or<br>Dispo<br>of (D)<br>(Instr<br>and 5 | ative<br>rities<br>ired<br>osed<br>. 3, 4 | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | Expiration Date (Month/Day/Year) Secu<br>Unde Deriv |  |  | nt of<br>ties<br>ying<br>tive<br>ty (Instr. 3 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|--|---|--|--------------------|---|--|--|---|---|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D)                                       | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |  |   |   |  |  |  |

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 21, 2007, and amended on February 13, 2008. **Remarks:** 

| Don R. Madison, Power of |
|--------------------------|
| Attorney for Thomas W    |

03/26/2008

Date

<u>Powell</u> \*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.