FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

instruction	1(0).		or Section 30(h) of the Investment Company Act of 1940	er Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) tr (Check all applicable) y ELL INDUSTRIES INC [powl] 5. Relationship of Reporting Person(s) tr (Check all applicable) x Director 100 Officer (give title y 2003 0 Officer (give title hendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Line) X Form filed by One Reporting Person	0.5		
1	Address of Reporting		2. Issuer Name and Ticker or Trading Symbol <u>POWELL INDUSTRIES INC</u> [powl]	(Check	k all applicable)	erson(s) to Issuer 10% Owner	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/25/2003			Other (specify below)	
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	Line)	vidual or Joint/Group Filing (Check Applicat Form filed by One Reporting Person		
(City)	(State)	(Zip)			Form filed by More th		
		Table I - Non-	Derivative Securities Acquired, Disposed of, or Benef	icially	Owned		

Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following	(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	 Reported Transaction(s) (Instr. 3 and 4) 		(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director's Stock Options	15.1	06/25/2003		A		2,000		06/25/2004 ⁽¹⁾	06/25/2010	Common Stock	2,000	\$15.1	2,000	D	

Explanation of Responses:

1. Becomes exercisable on the first anniversary of 06/25/2003, the date of the grant.

Phil D. Wedemeyer

** Signature of Reporting Person

06/26/2003

OMB APPROVAL

Estimated average burden

3235-0287

2014

December 31

OMB Number:

Expires:

hours per

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.