

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to  
Section 16. Form 4 or Form 5  
obligations may continue. See  
Instruction 1(b).

Check this box to indicate that a  
transaction was made pursuant to a  
contract, instruction or written plan  
for the purchase or sale of equity  
securities of the issuer that is  
intended to satisfy the affirmative  
defense conditions of Rule 10b5-  
1(c). See Instruction 10.

|                                                                            |           |              |                                                                                      |  |  |                                                                                                                                                                                                                                |  |  |
|----------------------------------------------------------------------------|-----------|--------------|--------------------------------------------------------------------------------------|--|--|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|
| 1. Name and Address of Reporting Person*<br><u>METCALF MICHAEL WILLIAM</u> |           |              | 2. Issuer Name and Ticker or Trading Symbol<br><u>POWELL INDUSTRIES INC [ POWL ]</u> |  |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><br>Director 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br><br><u>Exec Vice President</u> |  |  |
| (Last)                                                                     | (First)   | (Middle)     | 3. Date of Earliest Transaction (Month/Day/Year)<br><u>06/30/2026</u>                |  |  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br>Form filed by More than One Reporting Person                                      |  |  |
| <u>8550 MOSLEY ROAD</u>                                                    |           |              | 4. If Amendment, Date of Original Filed (Month/Day/Year)                             |  |  |                                                                                                                                                                                                                                |  |  |
| (Street)                                                                   |           |              |                                                                                      |  |  |                                                                                                                                                                                                                                |  |  |
| <u>HOUSTON</u>                                                             | <u>TX</u> | <u>77075</u> |                                                                                      |  |  |                                                                                                                                                                                                                                |  |  |
| (City)                                                                     | (State)   | (Zip)        |                                                                                      |  |  |                                                                                                                                                                                                                                |  |  |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |                          | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|-------------------------------------------------------------------|------------|--------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V | Amount                                                            | (A) or (D) | Price                    |                                                                                               |                                                          |                                                       |
| Common Stock                    | 06/30/2026                           | 06/30/2026                                         | S                              |   | 187 <sup>(1)</sup>                                                | D          | \$280.05 <sup>(2)</sup>  | 83,213 <sup>(3)(4)</sup>                                                                      | D                                                        |                                                       |
| Common Stock                    | 06/30/2026                           | 06/30/2026                                         | S                              |   | 619 <sup>(1)</sup>                                                | D          | \$281.22 <sup>(5)</sup>  | 82,594 <sup>(3)(4)</sup>                                                                      | D                                                        |                                                       |
| Common Stock                    | 06/30/2026                           | 06/30/2026                                         | S                              |   | 387 <sup>(1)</sup>                                                | D          | \$282.45 <sup>(6)</sup>  | 82,207 <sup>(3)(4)</sup>                                                                      | D                                                        |                                                       |
| Common Stock                    | 06/30/2026                           | 06/30/2026                                         | S                              |   | 405 <sup>(1)</sup>                                                | D          | \$283.34 <sup>(7)</sup>  | 81,802 <sup>(3)(4)</sup>                                                                      | D                                                        |                                                       |
| Common Stock                    | 06/30/2026                           | 06/30/2026                                         | S                              |   | 471 <sup>(1)</sup>                                                | D          | \$284.29 <sup>(8)</sup>  | 81,331 <sup>(3)(4)</sup>                                                                      | D                                                        |                                                       |
| Common Stock                    | 06/30/2026                           | 06/30/2026                                         | S                              |   | 697 <sup>(1)</sup>                                                | D          | \$285.66 <sup>(9)</sup>  | 80,634 <sup>(3)(4)</sup>                                                                      | D                                                        |                                                       |
| Common Stock                    | 06/30/2026                           | 06/30/2026                                         | S                              |   | 1,235 <sup>(1)</sup>                                              | D          | \$286.52 <sup>(10)</sup> | 79,399 <sup>(3)(4)</sup>                                                                      | D                                                        |                                                       |
| Common Stock                    | 06/30/2026                           | 06/30/2026                                         | S                              |   | 499 <sup>(1)</sup>                                                | D          | \$287.57 <sup>(11)</sup> | 78,900 <sup>(3)(4)</sup>                                                                      | D                                                        |                                                       |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|----------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------|-----------------------------------------------------------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------|
|                                            |                                                        |                                      |                                                    |                                |                                                                                        | Date Exercisable                                         | Expiration Date |                                                                                   |                                            |                                                                                                    |                                                           |                                                        |
|                                            |                                                        |                                      |                                                    | Code                           | V                                                                                      | (A)                                                      | (D)             | Title                                                                             | Amount or Number of Shares                 |                                                                                                    |                                                           |                                                        |

Explanation of Responses:

1. The sales reported in this Form 4 were affected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 2, 2025.

2. The price reported in Column 4 is an average price; shares were sold in multiple transactions. Reporting range is \$279.73-\$280.69, inclusive. Reporting person, upon request, will provide Powell Industries, Inc. or the staff of the Securities & Exchange Commission full information regarding the number of shares sold at each price within the ranges set for in this footnote.

3. The reported number of shares have been adjusted to reflect the impact of the issuer's 3-for-1 forward split of its Common Stock effected on April 2, 2026.

4. Includes shares that have a time-based vesting provision.

5. The price reported in Column 4 is an average price; shares were sold in multiple transactions. Reporting range is \$280.74-\$281.52, inclusive. Reporting person, upon request, will provide Powell Industries, Inc. or the staff of the Securities & Exchange Commission full information regarding the number of shares sold at each price within the ranges set for in this footnote.

6. The price reported in Column 4 is an average price; shares were sold in multiple transactions. Reporting range is \$281.95-\$282.88, inclusive. Reporting person, upon request, will provide Powell Industries, Inc. or the staff of the Securities & Exchange Commission full information regarding the number of shares sold at each price within the ranges set for in this footnote.

7. The price reported in Column 4 is an average price; shares were sold in multiple transactions. Reporting range is \$283.08-\$283.98, inclusive. Reporting person, upon request, will provide Powell Industries, Inc. or the staff of the Securities & Exchange Commission full information regarding the number of shares sold at each price within the ranges set for in this footnote.

8. The price reported in Column 4 is an average price; shares were sold in multiple transactions. Reporting range is \$284.11-\$283.09, inclusive. Reporting person, upon request, will provide Powell Industries, Inc. or the staff of the Securities & Exchange Commission full information regarding the number of shares sold at each price within the ranges set for in this footnote.

9. The price reported in Column 4 is an average price; shares were sold in multiple transactions. Reporting range is \$285.12-\$286.12, inclusive. Reporting person, upon request, will provide Powell Industries, Inc. or the staff of the Securities & Exchange Commission full information regarding the number of shares sold at each price within the ranges set for in this footnote.

10. The price reported in Column 4 is an average price; shares were sold in multiple transactions. Reporting range is \$286.14-\$287.14, inclusive. Reporting person, upon request, will provide Powell Industries, Inc. or the staff of the Securities & Exchange Commission full information regarding the number of shares sold at each price within the ranges set for in this footnote.

11. The price reported in Column 4 is an average price; shares were sold in multiple transactions. Reporting range is \$287.16-\$287.96, inclusive. Reporting person, upon request, will provide Powell Industries, Inc. or the staff of the Securities & Exchange Commission full information regarding the number of shares sold at each price within the ranges set for in this footnote.

Remarks:

Michael W. Metcalf

07/01/2026

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**