

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer			
1 Issuer's name Powell Industries, Inc.		2 Issuer's employer identification number (EIN) 88-0106100	
3 Name of contact for additional information Michael W. Metcalf	4 Telephone No. of contact 713-948-4915	5 Email address of contact Michael.Metcalf@powellind.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 8550 Mosley Road		7 City, town, or post office, state, and ZIP code of contact Houston, Texas 77075-1180	
8 Date of action April 2, 2026		9 Classification and description 3-for-1 Forward Common Stock Split	
10 CUSIP number 739128106	11 Serial number(s)	12 Ticker symbol POWL	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On April 2, 2026, Powell Industries, Inc. effected a three-for-one forward split of its common stock and proportionately increased the number of shares of authorized common stock from 30,000,000 to 90,000,000. Each shareholder of record as of the close of trading on March 20, 2026 (the Record Date) received, after the close of trading on April 2, 2026, two additional shares for every one share held on the Record Date. The shares of common stock retain a par value of \$0.01 per share. Trading began on a split-adjusted basis at market open on April 6, 2026.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Shareholder's aggregate basis in its total shares of common stock will not change as a result of the Stock Split. However, a shareholder must allocate its basis in the shares of common stock held immediately before the Stock Split among the shares of common stock held immediately after the Stock Split on a pro rata basis. For example, if a shareholder held one share of common stock with a basis of \$3 immediately before the Stock Split, such shareholder would hold three shares of common stock with a basis of \$1 per share immediately after the Stock Split.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ We caution that this is not tax advice and is provided only as a guidance. Please see the response to line 15.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Internal Revenue Code Sections 368(a)(1)(E), 354(a)(1), and 358(a)

Multiple horizontal lines for listing applicable Internal Revenue Code sections.

18 Can any resulting loss be recognized? ▶ For U.S. Federal Income Tax purposes, no loss can be recognized on the 3-for-1 forward common stock split.

Multiple horizontal lines for providing details regarding loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable tax year is 2026 for stockholders reporting taxable income on a calendar year basis. For stockholders reporting taxable income on a basis other than calendar year, the reportable year is the stockholder's tax year that includes April 2, 2026.

Multiple horizontal lines for providing other necessary information.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ *Michael W. Metcalf* Date ▶ 5/13/2026

Print your name ▶ Michael W. Metcalf Title ▶ Chief Financial Officer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.