FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

intended to satisfy the affirmative defense conditions of Rule 10b5-

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1(c). See Instru	uction 10.													
1. Name and Addi			2. Issuer Name and T POWELL IND					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) 8550 MOSLEY	(First)	(Middle))	3. Date of Earliest Tra 09/13/2024	ınsactio	n (Moi	nth/Day/Year)	<u> </u>	Officer (give title Other (specify below) President & CEO					
(Street) HOUSTON TX 77075				4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(State)	(Zip)								Person				
		Table I - N	lon-Derivati	ve Securities A	cquire	ed, D	isposed o	f, or B	eneficially	Owned				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/				2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock			09/13/2024	09/13/2024	S		537(1)	D	\$168.16(2)	145,450(3)	D			
Common Stock			09/13/2024	09/13/2024	S		675(1)	D	\$169.76 ⁽⁴⁾	144,775(3)	D			
Common Stock			09/13/2024	09/13/2024	S		1,076(1)	D	\$170.43(5)	143,699(3)	D			
Common Stock			09/13/2024	09/13/2024	S		462(1)	D	\$171.54 ⁽⁶⁾	143,237(3)	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
						of (D) (Instr. 3, 4 and 5)				Amount or Number					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	of Shares				

Explanation of Responses:

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 26, 2024.
- 2. The price reported in Column 4 is an average price; shares were sold in multiple transactions. Reporting range is \$167.76-168.71, inclusive. Reporting person, upon request, will provide Powell Industries, Inc. or the staff of the Securities & Exchange Commission full information regarding the number of shares sold at each price within the ranges set for in this footnote
- 3. Includes shares that have a time-based vesting provision.
- 4. The price reported in Column 4 is an average price; shares were sold in multiple transactions. Reporting range is \$169.01-169.99, inclusive. Reporting person, upon request, will provide Powell Industries, Inc. or the staff of the Securities & Exchange Commission full information regarding the number of shares sold at each price within the ranges set for in this footnote.
- 5. The price reported in Column 4 is an average price; shares were sold in multiple transactions. Reporting range is \$170.05-171.01, inclusive. Reporting person, upon request, will provide Powell Industries, Inc. or the staff of the Securities & Exchange Commission full information regarding the number of shares sold at each price within the ranges set for in this footnote.
- 6. The price reported in Column 4 is an average price; shares were sold in multiple transactions. Reporting range is \$171.19-171.91, inclusive. Reporting person, upon request, will provide Powell Industries, Inc. or the staff of the Securities & Exchange Commission full information regarding the number of shares sold at each price within the ranges set for in this footnote.

Remarks:

Michael W. Metcalf, Power of Attorney for Brett A. Cope

09/17/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.