## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	VAL
	OMB Number:	3235-0287
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l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  HANCOCK BONNIE V							2. Issuer Name <b>and</b> Ticker or Trading Symbol POWELL INDUSTRIES INC [ POWL ]									Relationsh heck all ap X Dire	plicable)		Person(s) to Issuer  10% Owner				
(Last) PO BOX	ast) (First) (Middle) D BOX 12818							3. Date of Earliest Transaction (Month/Day/Year) 02/22/2017									er (give title w)	e Other (spec below)					
(Street) HOUSTO		TX (Stat		77075 Zip)		4. If	Line)										al or Joint/Group Filing (Check Applicable orm filed by One Reporting Person orm filed by More than One Reporting erson						
			Tabl	e I - Nor	n-Deriv	/ative	Se	curitie	es Acc	quired,	Dis	posed o	f, or l	Bene	ficia	lly Own	ed						
in the or occurry (mounty)					2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				d Secur Benef	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
										Code	v	Amount	(A	) or ))	Price	Trans	action(s) 3 and 4)			(111501.4)			
Common	Stock				02/22	2/2017	,	02/22	/2017	A		1,000	(1)	A	\$0.0	1 1	3,500 <sup>(2)</sup>	D					
Common	Stock				02/22	2/2017	,	02/22	/2017	A		1,000	(3)	A	\$0.0	.01 14,500 <sup>(4)</sup>		D					
			Та									sed of, onvertib				Owned							
1. Title of Derivative Security (Instr. 3)	2. Conversic or Exercis Price of Derivative Security	on I	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,		Transaction Code (Instr.		of I		xercis on Dat Day/Ye		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D) or Indirec (I) (Instr.	(D) rect	Beneficial Ownership (Instr. 4)			
						Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amor or Numl of Share	oer								

## **Explanation of Responses:**

- 1. Common stock granted under the Company's Non-Employee Director Equity Incentive Plan.
- 2. Includes 1,000 shares of restricted stock that have time-based vesting provisions.
- 3. Restricted common stock granted under the Company's Non-Employee Director Equity Incentive Plan that vests 100% on the earlier of the first anniversary from the date of the grant or the 2018 Annual Stockholder Meeting.
- 4. Includes 2,000 shares of restricted stock that have time-based vesting provisions.

## Remarks:

Don R. Madison, Power of Attorney for Bonnie V.

**Hancock** 

\*\* Signature of Reporting Person

03/01/2017

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.