FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* LUCAS MICHAEL ALLAN | | | | | | 2. Issuer Name and Ticker or Trading Symbol POWELL INDUSTRIES INC [POWL] | | | | | | | | | heck all a Di | pplicable) ector | | Owner |
|---|--|------|---------------------|-----------------------------|---|--|----------------------|--------------------------------------|-------------|---------|--|--------|-----------------------|---|--|---|---|------------|
| (Last) (First) (Middle) 8550 MOSLEY ROAD | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/20/2012 | | | | | | | | | | Officer (give title Other (spe below) President & CEO | | | |
| (Street) HOUST(| | | 77075 Zip) | | 4. If | Ame | endmen | , Date o | of Origina | l Filed | I (Month/Da | ay/Yea | ar) | | ne) X Fo | orm filed by On | o Filing (Check e Reporting Pe re than One Re | rson |
| | | Tabl | e I - No | n-Deriv | ative | Se | curiti | es Ac | quired, | Dis | posed o | f, or | Bene | eficia | lly Ow | ned | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | Execution Date | | n Date, | Transaction Disposed Code (Instr. 5) | | | ities Acquired (A) d Of (D) (Instr. 3, 4 | | | d Sed Ber Ow | mount of urities eficially ned Following orted | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | Code | v | Amount (A) or (D) | | (A) or (D) | Price | Trai | nsaction(s) tr. 3 and 4) | | (111511.4) |
| Restricted Stock 08/20/2 | | | | 2012 | | A | | 45,000 | $O^{(1)}$ A | | \$0. | 01 | 45,000 ⁽¹⁾ | D | | | | |
| | | Та | | | | | | | | | sed of, onvertib | | | | / Owne | d | | |
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date Execution Date or Exercise (Month/Day/Year) if any | | n Date, ay/Year) | Transaction Code (Instr. 8) | | of Deriv Secu Acqu (A) of Disp | osed) r. 3, 4 | 6. Date Expiration (Month/E | on Dat | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amount or Numbe of Title Shares | | ount nber | 8. Price c Derivativ Security (Instr. 5) | | Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | |

Explanation of Responses:

1. Restricted stock grant is subject to forfeiture. Restrictions have a time-based vesting provision of three equal installments from date of grant.

Remarks:

Don R. Madison, Power of Attorney for Michael A. Lucas

08/31/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.