FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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١	Section 16. Form 4 or Form 5 obligations may continue. See
J	obligations may continue. See
	Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * $\underline{MADISON\ DON\ R}$							2. Issuer Name and Ticker or Trading Symbol POWELL INDUSTRIES INC [POWL]										all app Direc			10% C)wner	
(Last) PO BOX	`	(First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 09/28/2012										Officer (give title below) Executive Vice		below)			
(Street) HOUST(JSTON TX 77217					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										Forn Forn	or Joint/Group Filing (Check Applicable form filed by One Reporting Person form filed by More than One Reporting form				
			Tabl	e I - Nor	า-Deriv	ative	Se	curitie	es Acc	quired,	Dis	posed o	f, o	r Ben	efici	ally	Owne	ed				
1. Title of Security (Instr. 3) 2. Trans Date (Month/I				Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code (8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)					5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) or (D)		Pric	e	Transa	action(s) 3 and 4)			(Instr. 4)		
Common Stock 09/28/					3/2012	2012		A		725 ⁽¹⁾)	A	\$0.00		38,728(2)			D				
Common Stock 12/03/					3/2012	2012			A		2,360 ⁽	3)	A	A \$0.		41,088(2)		D				
Common Stock																975			Ι	401(k) Shares		
			Та									sed of, onvertib					vned					
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date, ecurity or Exercise (Month/Day/Year) if any			Date,		nsaction of Derivati Securiti Acquire (A) or Dispose of (D) (Instr. 3 and 5)		vative vities uired r osed) r. 3, 4	6. Date Expiration (Month/D	on Date	e Amount of		ount mber			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

Explanation of Responses:

- 1. Shares granted under the Company's long-term equity compensation plan (time-vesting restricted stock unit agreement).
- 2. Includes 4,603 shares of restricted stock of which 803 shares, awarded under the Company's long-term equity compensation plan, will vest on September 30, 2013 and 3,800 shares, which were issued upon the exercise of underlying stock options, will vest in five years from the date of the exercise, subject to certain conditions.
- 3. Shares granted under the Company's long-term equity compensation plan (performance-vesting restricted stock unit agreement).

Remarks:

<u>Don R. Madison</u>** Signature of Reporting Person

01/11/2013 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.